



Press Release

With the presentation of a revolutionary dehumidification system, the Italian company gets through a difficult year with a turnover of 24 million euro.

MORETTO SPA: TURNOVER 2005 UP 4%

After a 18% growth in 2004, the company maintains a positive trend and in 2005 goes up 4%. Investments for R&D confirmed at 6%.

At Plast 2006 Moretto SpA presents a revolutionary dehumidification system and closes 2005 with a positive trend.

In a moment of global economic weakness, the data coming from the Italian company, leader in the design and manufacture of automations for the plastics industry, are extremely encouraging. After a 18% growth in 2004, Moretto has maintained a positive trend and has gone up 4% in 2005, with a turnover of 24 million euros (+4% compared to 2004).

“This year has been particularly difficult but we have been able to overcome it with a positive result” says Mr Renato Moretto, president and CEO of the company. “The new company structure will allow us to conclude buy-outs and new investments. We want to be an even more active player and conquer this market on an international level too”.

This is why Research and Development remain a priority, with 6% of the turnover in 2005 and 2006 destined to this sector only.

Moretto PA Srl was established in Massanzago (Padua) in 1980. In July 2005 it becomes a public limited company and changes its name in Moretto S.p.A. MORETTO SpA is specialized in the development and production of machines for the treatment of plastic materials and, in 25 years of activity, has qualified among the 5 most important companies in the world. In its field, it is the second biggest company in Italy, the third biggest in Europe. Among its clients there are some leading trademarks in electric household appliances (Merloni, Zoppas, Zanussi, Whirlpool, Panasonic) and lighting technique (iGuzzini), in sportswear (Nordica), cleansing (Procter & Gamble, Casaplast), automotives (providers of Fiat, Bmw, Mercedes, Volkswagen, Renault, Autobianchi, Iveco, Piaggio) and medical equipments (Gambro Dasco, Queenplastic, Dideco, Plastech). Moretto SpA is a provider of the two car-injectors producers in the world: Siemens and Magneti Marelli; besides, it is a provider of San Benedetto (mineral waters), Teuco-Guzzini (bathtubs, bathroom furniture) and of Guala Closures, the only producer of seals for liqueur bottles in the world.

It concluded 2005 with a turnover of 24 million euros (up 4% compared to 2004), 70% of which was realized in foreign markets.

The company has 200 employees in its four factories in Massanzago, that have a total covered surface of 22 thousand square metres. Until 2004, 4% of the company's turnover was invested in R&D, while in 2005 the investment rose to 6%, a percentage confirmed also for 2006.

Moretto SpA has 28 patents, 17 of which are international and two new international patent for a key-sector is being signed in, in these very days.

Moretto aims at its internationalisation and is represented in 49 countries scattered around each continent, with its own qualified distributors.

It has three commercial branches: Moretto Germany GmbH in Paderborn, Moretto do Brasil Ltda in Sao Paolo do Brasil, and Moretto Plastechnic Asia PTE Ltd in Singapore.

Moreover, Moretto is evaluating the opening of two production branches: one in Europe and another one in China or India, in order to face competition in the Far East.

www.moretto.com

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